

Experiences of Dealing with Boardrooms to Grassroot Beneficiaries

Bhomik Shah
CSRBOX

A big thank you

Location:
Surat Airport





We Creating Art

શ્રીજી ॥ આર્ટ

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અમારે ત્યાં માટીની મૂર્તિ બનાવી તેમજ ડેકોરેશન કરી આપવામાં આવશે.
 અમારે ત્યાં રક્ષાબંધન, નવરાત્રિ વિગેરે તહેવારોમાં શણગાર અને પહેરવેશની દરેક પ્રકારની આઈટમ મળશે તેમજ ઓર્ડર મજબ શુભ પ્રસંગે નાસ્તો બનાવી આપવામાં આવશે.

rajapati

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સખી મંડળ

HENDMET JEWELLERY

Address : 52, HANUMAN TEKARI, MORA BHAGAL RADER, SURAT.

GOVERNMENT OF INDIA

DAY-NULM
 Deendayal Antyodaya Yojana-National Urban Livelihoods Mission

SURAT MUNICIPAL CORPORATION

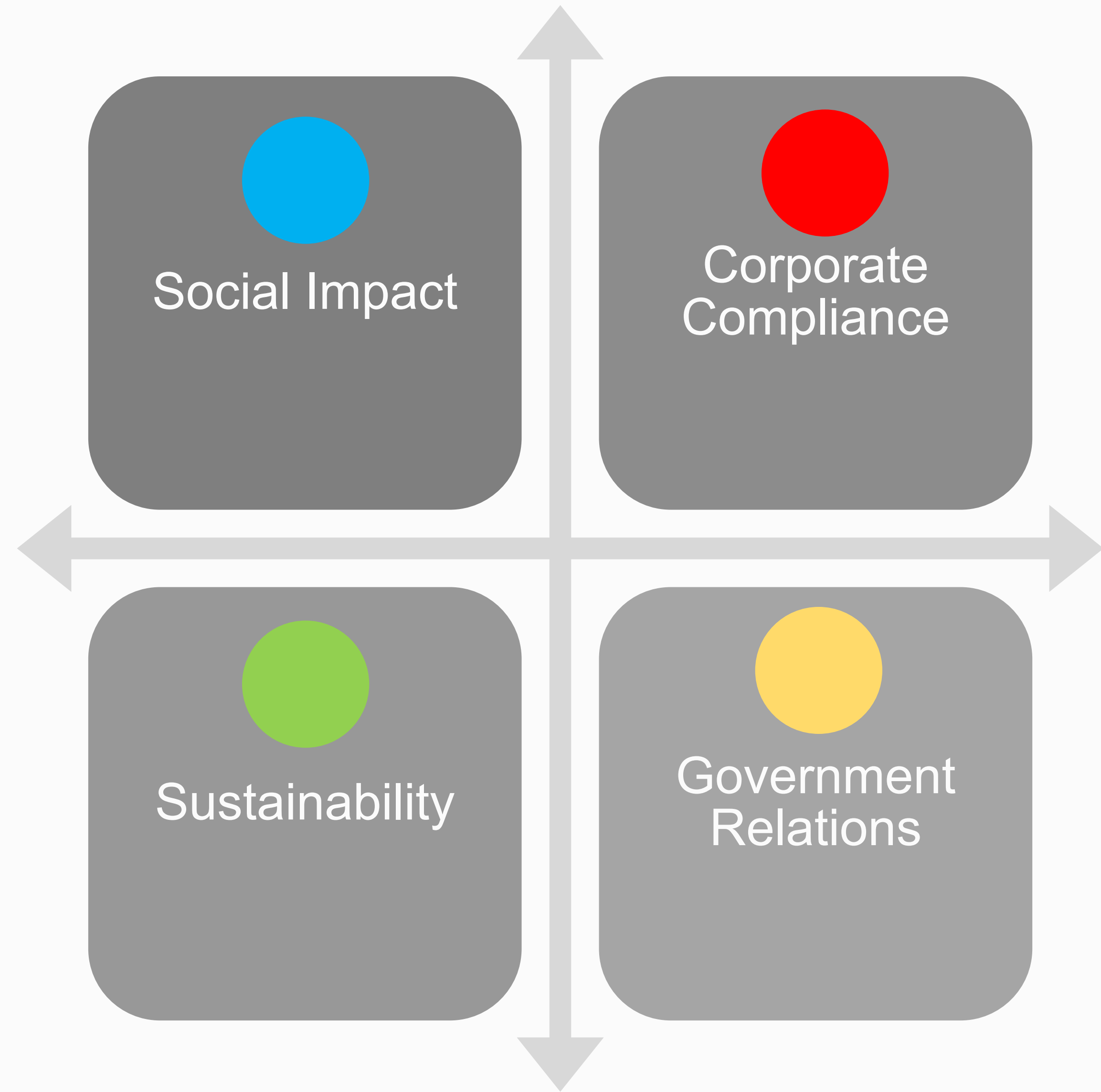
Stall run by
 Self Help Group (SHG's)

FORM UNDER
 Deendayal Antyodaya Yojana-National Urban Livelihoods Mission (DAY-NULM)

An initiative to Empowering Women through Livelihood Opportunities

CSR: 2014 to 2024 and beyond

**Be a CSR Head
for a moment!**



The Evolving CSR

**CSR is about compliance first,
Impact (everything else..) later!**

NGO

Implementation Partner

(**Procurement Partner**

Service Provider

Vendor

Government Relation Partner

Facilitation Partner

Social Impact Partner

Social Risk Partner

ESG Delivery Partner...)

The CSR Prioritization

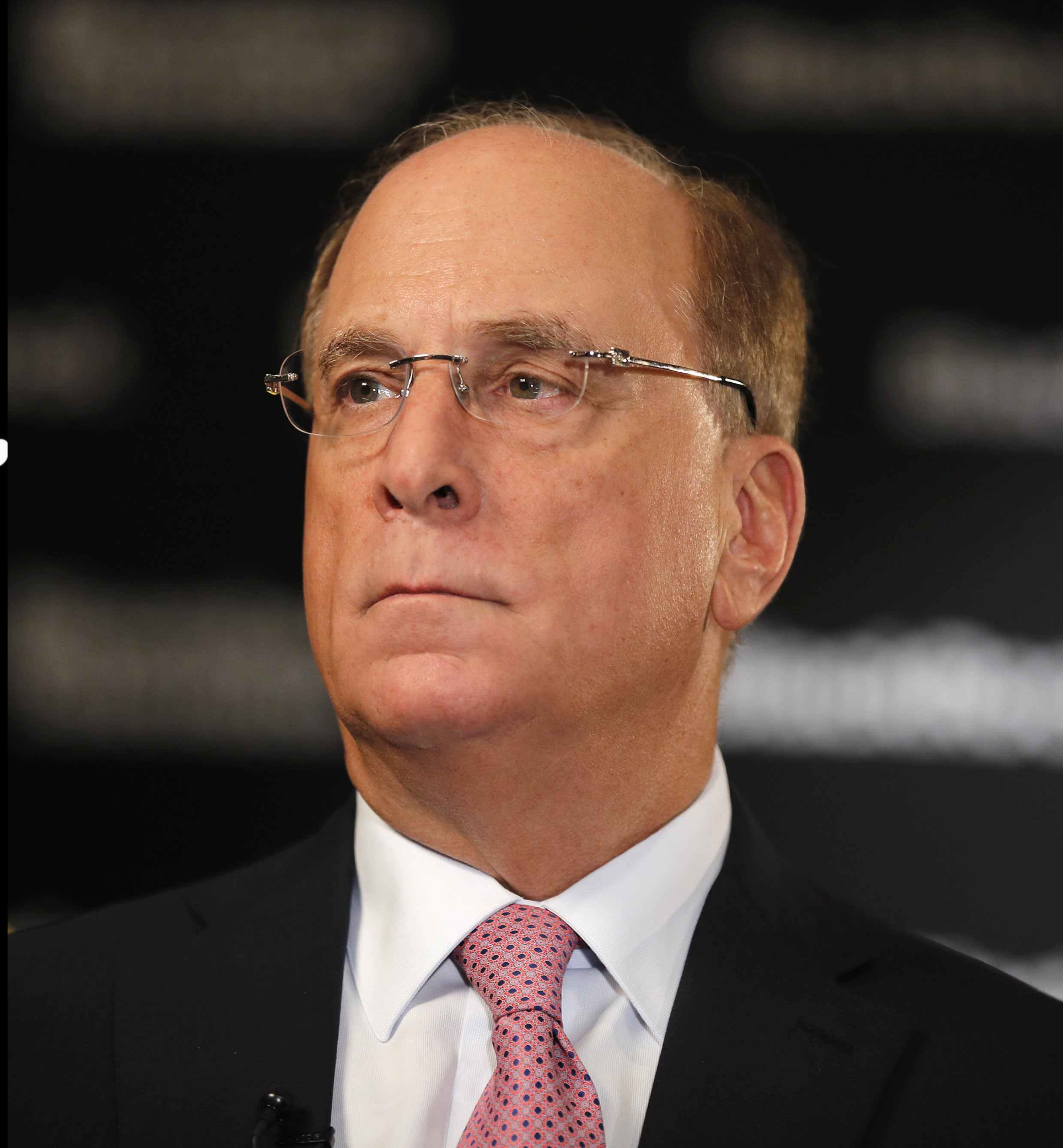
- **Compliance**
- **Core Competence (Geography, Theme and 'Perceived Social Brand')**
- **Communication**
- **Collaboration (Government)**
- **Convergence (CSR, SDGs, ESG)**

ESG will Drive CSR Beyond 2024

“

**Every government,
company, and
shareholder
must confront
climate change.**

Larry Fink



Governance (ESG) matters

I. SEBI has constituted a committee for advising on ESG-related matters in the securities market. The members of the committee are:

S. No.	Name	Designation
1.	Chair of Committee – Mr. Navneet Munot	CEO, HDFC Mutual Fund
Preparers of sustainability reports		
2.	Dr. Anirban Ghosh	Chief Sustainability Officer, Mahindra Group
3.	Mr. C Sivakumar	Executive Director, NTPC
4.	Mr. Amit Talgeri	Chief Risk Officer, Axis Bank
5.	Dr. Mukund Rajan	FICCI Representative
6.	Mr. R Mukundan	MD & CEO, TATA Chemicals Ltd.
7.	Mr. Santosh Jayaram	Sustainability Head, HCL Technologies
8.	Mr. Sharad Kalghatgi	ESG Head, Cipla Ltd.
Users of sustainability reports (Mutual Funds, Asset Managers, Insurance Companies)		
9.	Ms. Priyanka Dhingra	ESG Analyst, SBI Mutual Fund
10.	Mr. Harsha Upadhyaya	CIO (Equity), Kotak Mutual Fund
11.	Mr. Amar Gill	Managing Director, Head of APAC BlackRock Investment Stewardship
12.	Mr. Jitendra Arora	EVP and Fund Manager, ICICI Prudential Life Insurance

ESG and Net Zero Consideration (1/2)

ESG and Net Zero Consideration (2/2)

II. The terms of reference of the Committee include the following:

a. Enhancements in Business Responsibility and Sustainability Report (BRSR)

- i. Review of leadership indicators that may be made essential - including those related to value chain
- ii. Developing sector specific sustainability disclosures
- iii. Evolving disclosures / metrics that are relevant to the Indian context.
- iv. Identify areas for assurance and roadmap for its implementation

b. ESG Ratings

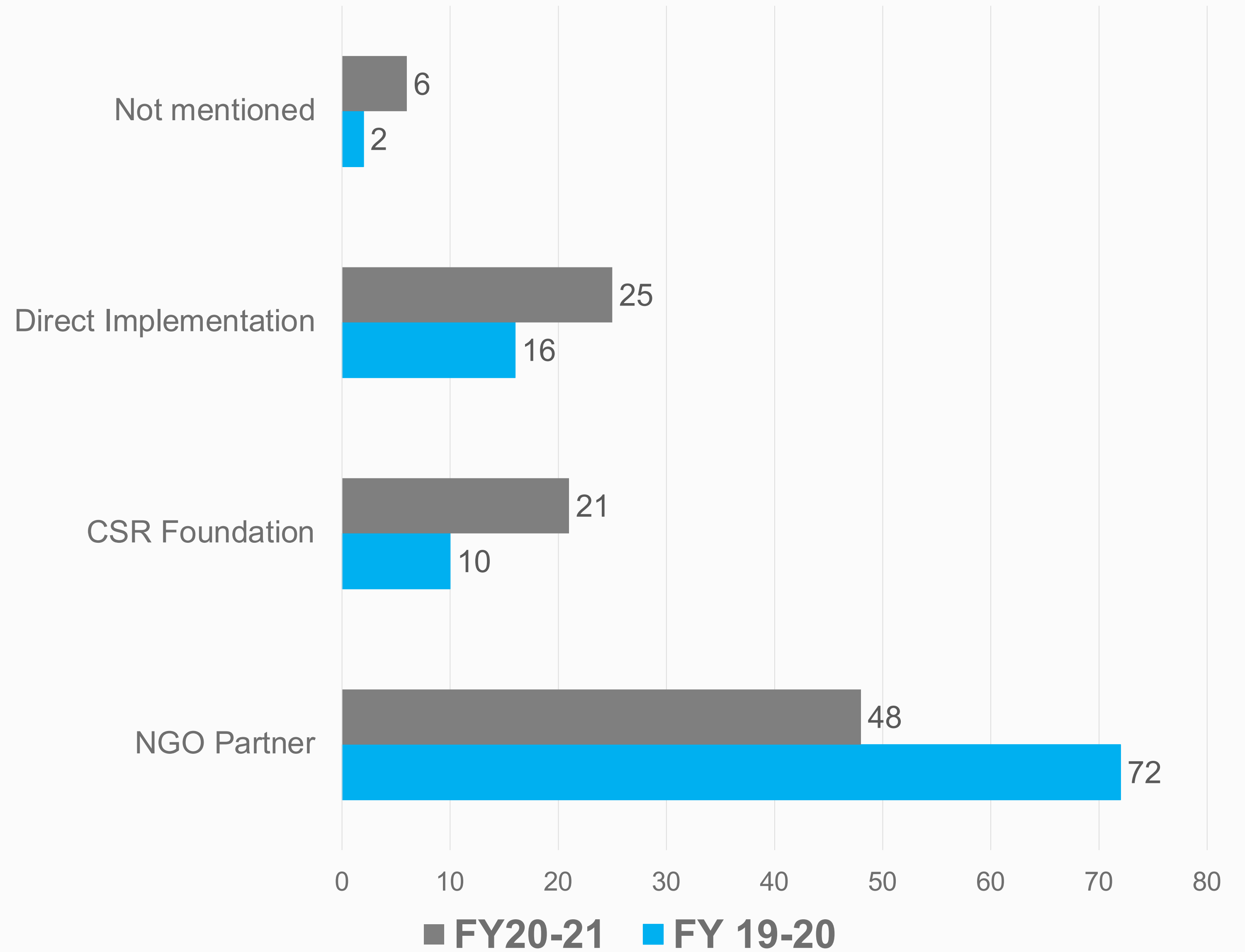
- i. Developing separate/ parallel approach for ESG rating adapted to emerging market e.g. focus on 'S' including employment generation, etc.
- ii. Developing uniform indicators of 'G' as input to ESG ratings and / or credit ratings
- iii. Disclosures in the rationale by ESG rating providers on what and how qualitative factors were factored in the ESG ratings / observations

'...focus on 'S' including employment generation'

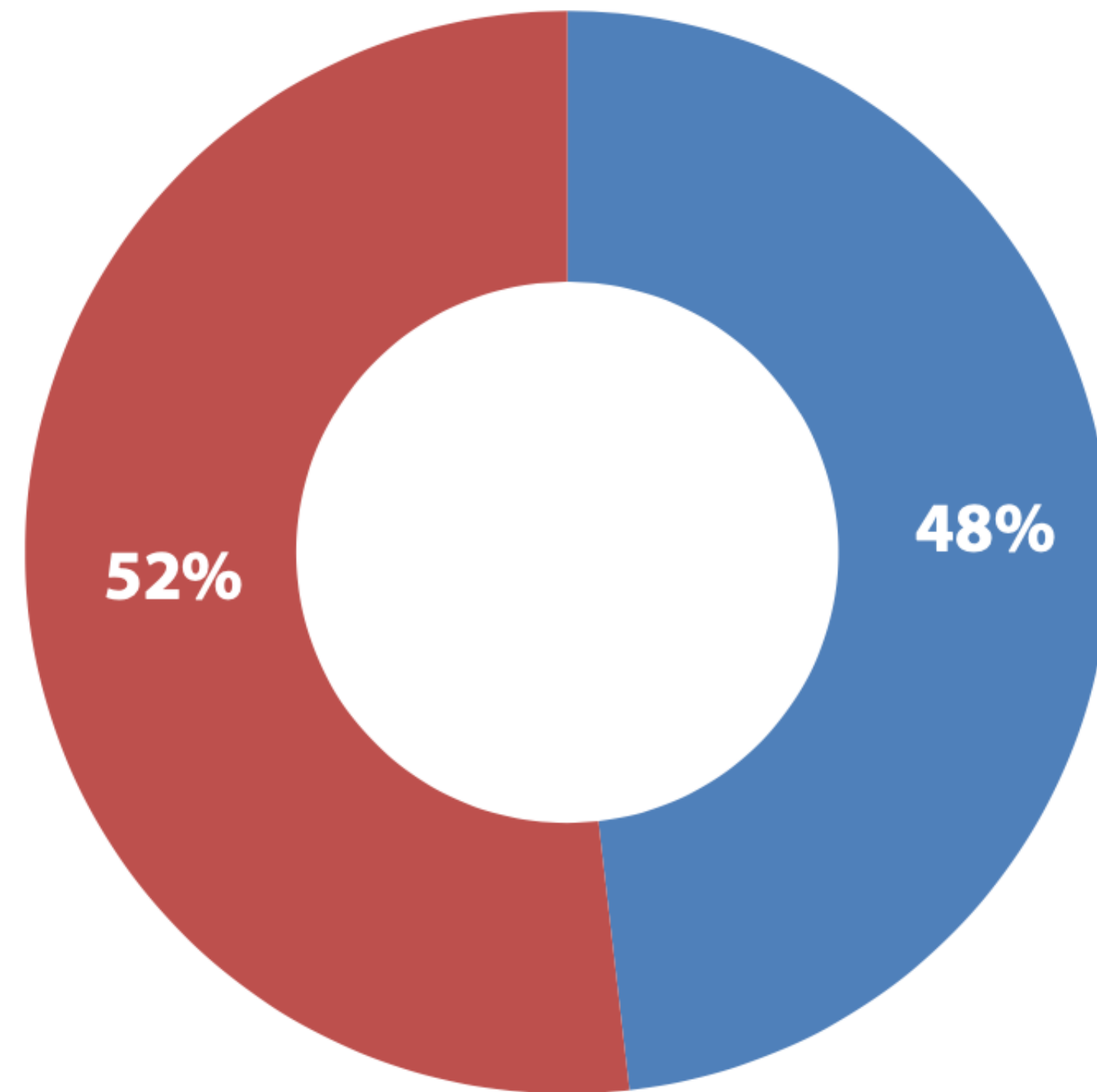
Facts and Trends through CSR Data

**Implementation
model will shift
left and right**

CSR Projects Implementation (in %)



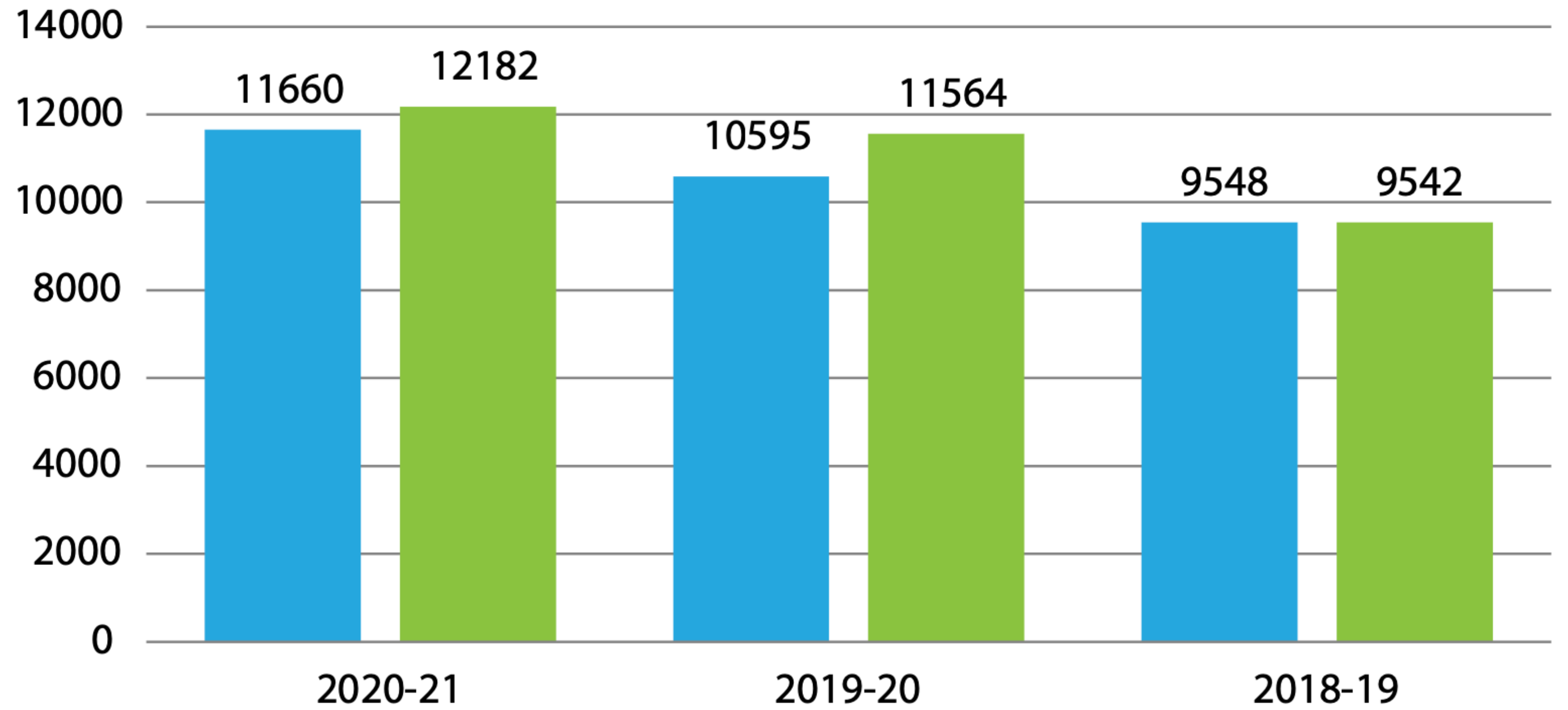
Foundations are Facilitators



- Companies with CSR Foundations
- Companies without CSR Foundations

Based on the large 300 companies (FY20-21)

CSR Funding Pie is Going Bigger!



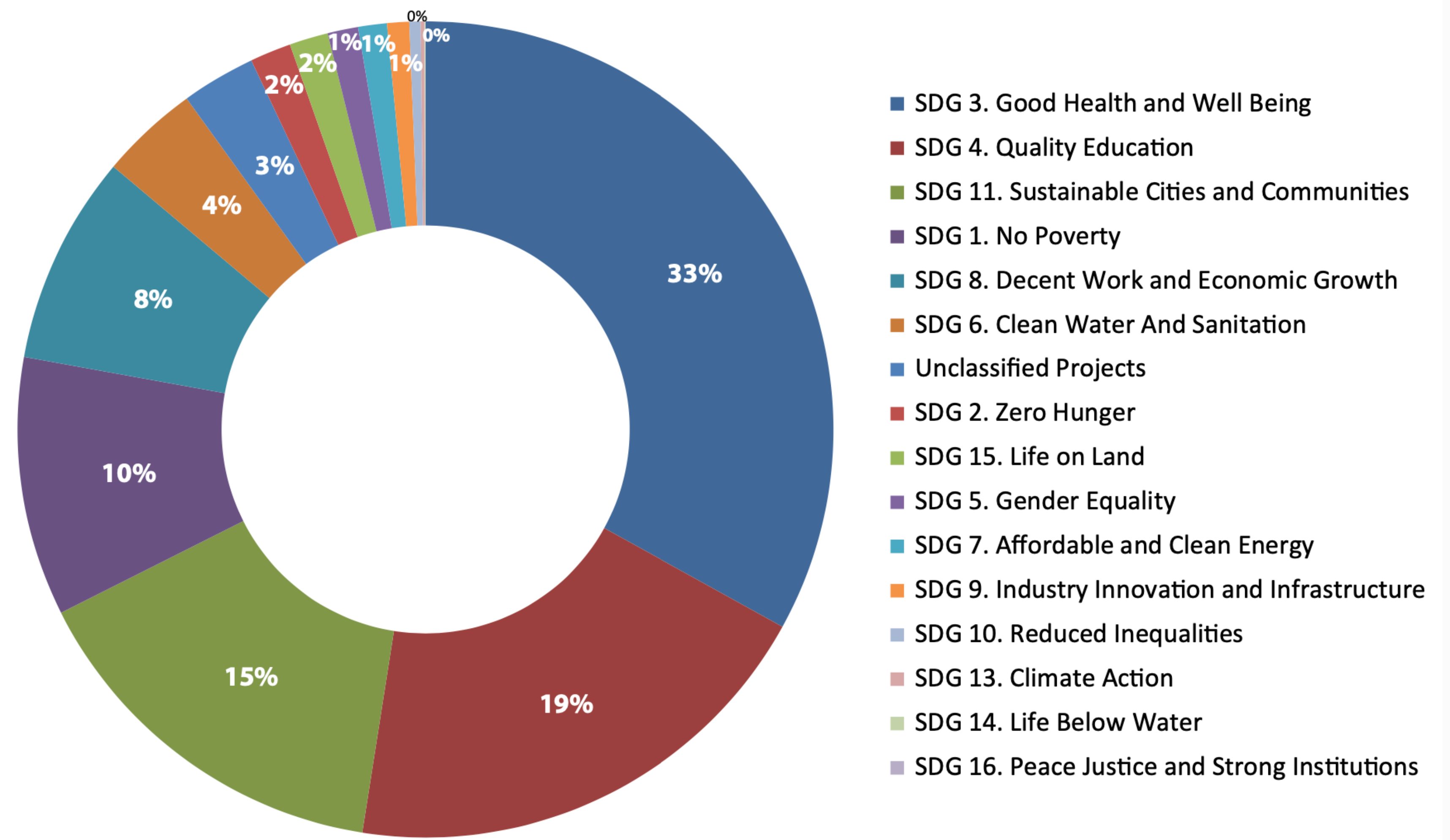
Based on the large 300 companies

CSR Projects in Education

**CSR Priorities
will Shift (1/2)**

	FY16-17	FY17-18	FY18-19	FY19-20	FY20-21
Total Companies	300	300	300	300	266
Number of Projects	1205	1493	1837	1767	1708
Prescribed CSR (in INR Cr.)	9125.20	9343.59	11045	12039.28	11086.67
Actual CSR (in INR Cr.)	8227.50	8761.35	11209.64	13478.09	11556.01
Education Spent (in INR Cr.)	2529.88	2601.56	3121.47	3184.48	2367.66
Percentage of CSR Spent	31%	30%	28%	24%	20%

CSR Priorities will Shift (2/2)



Based on the large 300 companies (FY20-21)

The Challenges or Opportunities (Choose your lens)

- The funders 'trust'
- **Impact evaluation as an eye-opener**
- The great attrition
- **The UNICORN and 'Start-up' (unseen challenges)**
- Who is working on the ground?
- **The temporal nature of projects and short**

implementation cycle

- Decreasing project-funding size
- **Increasing 'local area preference'**
- Solutions approach v/s partner's approach
- **Boardroom is getting involved more intensely**



When the winds of change
blow, some people build
walls, others build
windmills.

Chinese Proverb

Thank you
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